

Adams Bank and Trust was recognized in North Platte as a \$1 million club lender in Fiscal Year 2011 for USDA Rural Development's guaranteed rural housing (GRH) loan program.

Adams Bank and Trust provided nearly \$1.9 million in home loans through this program which fostered rural homeownership in the state, said Maxine Moul, Nebraska state director for USDA Rural Development in making the presentation to the bank.

The GRH loan program continues to be extremely successful in Nebraska. Seventy-seven approved lenders participated in Fiscal Year 2011 providing more than \$105.8 million, and assisting 1,122 rural Nebraska households to achieve homeownership. Demand for the USDA Guaranteed Rural Housing homeownership program continued to be strong in Fiscal Year 2011.

Moul said, "We appreciate the Nebraska approved lenders, our partners, who make this program such a success. We anticipate another active year and we look forward to helping more rural Nebraskans to achieve the dream of homeownership. I wish to thank Adams Bank and Trust for their dedication in using the program."

With guaranteed financing, private lending institutions provide the loans which are guaranteed by the federal government. The program features no down payment to eligible income households and no maximum mortgage limits. Dwellings must be located in a rural community with a population of up to 20,000, and including Norfolk and Columbus.

Existing guaranteed or direct loan borrowers may refinance their home loans under the GRH loan program to obtain a possible lower interest rate.

For additional information on becoming an approved lender or for applying for a guaranteed home loan, contact Beth Fries at beth.fries@ne.usda.gov or (308) 534-2360. Visit www.rurdev.usda.gov/ne.